



Issue 18
June 2026

SAILING WITH STANFORD & ALLIANZ

OFFSHORE EXCELLENCE
POWERED BY 120 VESSELS



stanford-marine.com

MESSAGE FROM THE CHIEF COMMERCIAL OFFICER



2025 was a landmark year for Stanford Marine Group, marked by record financial performance, stronger day rates, improved commercial momentum and continued client confidence across its offshore support vessel fleet.



Shamjith N.V
CCO, Stanford Marine

Operating a fleet of over 120 offshore support vessels, the Group delivered its highest-ever revenue and EBITDA, while maintaining healthy utilisation in a competitive and fast-evolving offshore marine market.

This strong performance was supported by disciplined fleet management, focused commercial execution, and close coordination between the Commercial, Operations, Technical, and Support teams. Throughout the year, Stanford Marine continued to provide dependable marine support to major offshore energy clients across the Middle East and beyond, reinforcing its position as a trusted offshore marine partner.

2025 also marked a historic safety milestone, with Stanford Marine surpassing 50 million man-hours without a Lost Time Injury. This achievement places the Group among a select group of offshore marine operators globally and reflects a safety culture built over decades of disciplined operations, continuous training, and collective commitment.

The Group's class-approved Planned Maintenance System, comprehensive HSEQ standards, and proactive risk management approach continued to ensure compliance with regulatory requirements and the expectations of international and national oil company clients. This milestone belongs to every captain, engineer, crew member, and shore-based colleague who has contributed to Stanford Marine's operations over the years. At Stanford Marine, safety is not merely a KPI; it is the foundation of every operational commitment.

Stanford Marine also advanced its sustainability agenda through the deployment of the Ecodrisil ESG Xpress platform across its global operations. This AI-powered system supports automated ESG data

collection and reporting aligned with recognised global standards, enabling the Group to provide transparent and auditable environmental performance metrics to its clients.

The Group further strengthened its industry standing in 2025, winning "Top Service Provider in Marine & Offshore" at the Saudi Maritime Awards Night 2026 and "Ship Operator of the Year" at the ShipTek Awards in Dubai, while also being named a finalist for "Offshore Support Operator of the Year" at The Maritime Standard Awards. These recognitions underline Stanford Marine's reputation for service excellence and operational reliability.

As Stanford Marine Group moves into 2026, the outlook remains positive, though not without challenges. The current regional situation, including the closure of the Strait of Hormuz, is expected to create temporary uncertainty for the offshore marine sector, particularly around vessel movements, mobilisation schedules, insurance costs, crew changes, logistics, and project execution.

Despite these near-term challenges, Stanford Marine enters 2026 with a strong foundation: a solid base of long-term contracts, trusted client relationships, a diversified fleet, and a proven ability to deliver reliable support in challenging conditions.

With nearly three decades of regional experience, Stanford Marine remains focused on navigating current challenges with resilience while building for long-term growth. Its commitment to reliability, responsiveness, safety, and operational excellence will continue to guide the Group as it supports the evolving needs of its clients in 2026 and beyond.

COMMERCIAL HIGHLIGHTS:



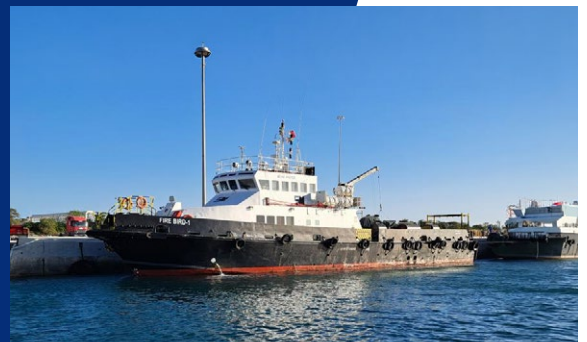
2025 was another strong year for Stanford Marine's Chartering Team, with the fleet maintaining high activity across the Middle East market. Approximately 55% of the fleet was employed on long-term charters, supported by strong demand and continued client confidence.

The fleet achieved high utilisation, broadly in line with 2024 levels. The year also delivered the company's highest revenue and EBITDA, driven by improved rates and a healthy mix of new contracts and extensions. In total, the Chartering Team secured 33 new contracts and 76 extensions, with extensions representing approximately 130% more than new contracts.

Several long-term renewals were concluded for vessels, including Firebird, Firecrest, Stanford Goshawk, Waha Mermaid, and Stanford Hudhud, demonstrating the confidence clients place in Stanford Marine's service quality and reliability.

Due to strong demand in the Middle East, most of the fleet remained engaged within the region, leaving limited availability for projects outside the area. Key regional and international clients across offshore construction, subsea, drilling, and marine support activities contributed significantly to the year's performance.

Stanford Marine also received excellent client feedback for its commercial responsiveness, operational support, technical reliability, timely close-out, cooperation, and ability to minimise delays. This reflects the close coordination between the Chartering, Operations, Technical, and Support teams, and reinforces Stanford Marine's position as a trusted offshore marine partner in the region.



OPERATIONAL & TECHNICAL HIGHLIGHTS:

Delivering complex offshore projects with speed, precision, and operational excellence.



SUCCESSFUL OFFSHORE PROJECT MOBILISATIONS

Stanford Marine successfully mobilised its first projects for a regional National Oil Company (NOC), marking a significant operational milestone and reinforcing the Group's ability to execute complex mobilisation scopes efficiently while maintaining high technical and operational standards.

Stanford Buzzard was the first vessel mobilised, followed by **MMPL Merlin**, with both vessels delivered in record time.

The Buzzard project, executed at Dubai Maritime City, included a major overhaul of a Rolls-Royce retractable thruster and extensive steering column works carried out on a Synchro Lift dry dock under reduced dock clearance conditions.

The scope also included completion of the vessel's special survey, FiFi system modifications, fresh FMEA, and full integration of client equipment, with delivery achieved five days ahead of schedule.

MMPL Merlin was mobilised efficiently from Port Rashid, further reinforcing Stanford Marine's fast-track mobilisation capabilities.



OPERATIONAL & TECHNICAL HIGHLIGHTS:



SECURING A LONG-TERM CHARTER WITH A REGIONAL OPERATOR

Stanford Marine secured a five-year charter contract with a leading regional energy operator for **Stanford Nile**, marking a significant milestone that reinforces the company's strong track record in delivering reliable offshore support to leading operators in the region. This long-term award reflects continued client

confidence in Stanford Marine's operational performance, safety standards, and service reliability, while also providing enhanced revenue visibility and supporting the Group's long-term growth strategy and contractual stability across the business.

OPERATIONAL & TECHNICAL HIGHLIGHTS:

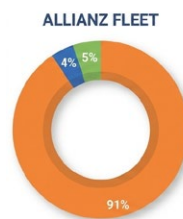
DIGITAL TRANSFORMATION & FLEET ENHANCEMENT

Supporting smarter operations across the fleet

NAUTIX PMS & WAREHOUSE MANAGEMENT SYSTEM

Stanford Marine launched an in-house Planned Maintenance System (PMS), currently implemented across more than 70 vessels, supporting improved maintenance planning, compliance tracking, and operational transparency.

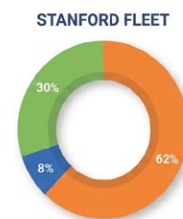
Development of a Warehouse Management System (WMS) is also underway to enhance spare parts management, inventory visibility, and operational efficiency across the fleet.



Installed:
51 Vessels

Data Uploaded:
2 Vessels

Ready for Installation
3 Vessels



Installed:
23 Vessels

Data Uploaded:
3 Vessels

Ready for Installation
11 Vessels

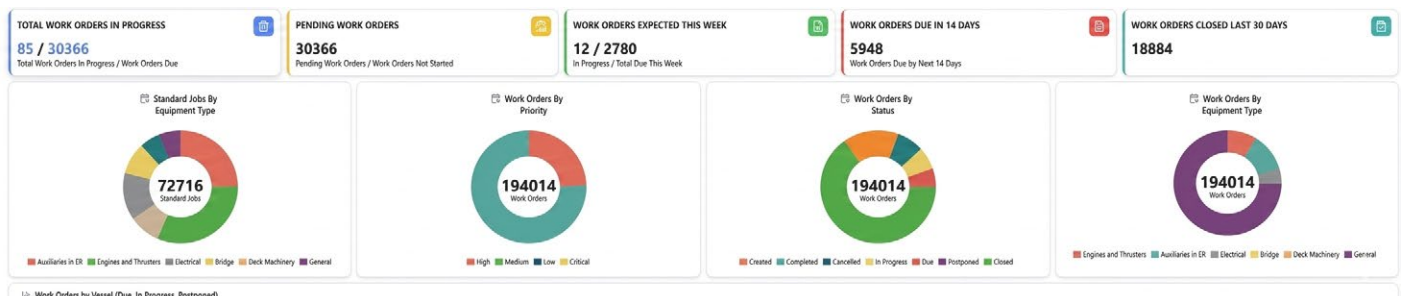
Total installed: 74 of 93 units across both fleets (80%)

70+
Vessels integrated
with PMS

80%
Implementation
across the fleet

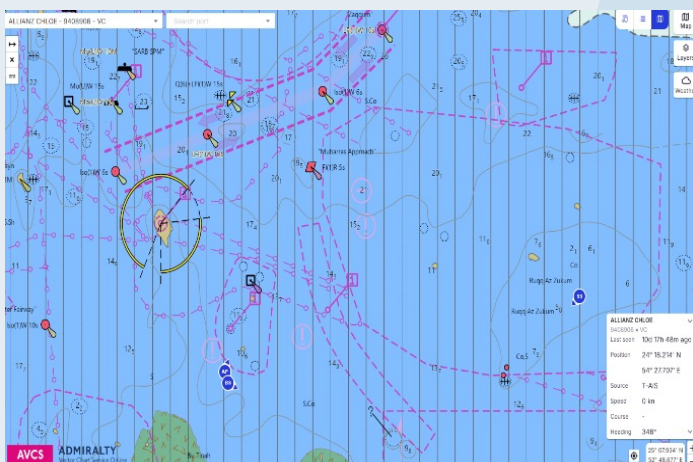
WMS
Development in
progress

NAUTIX PMS DASHBOARD VIEW



Real-time dashboard visibility supporting maintenance planning, compliance tracking, and operational transparency across the fleet.

OPERATIONAL & TECHNICAL HIGHLIGHTS:



DIGITALISATION OF NAUTICAL PUBLICATIONS

Stanford Marine initiated the phased digitalisation of nautical publications onboard its fleet through approved electronic navigation solutions, providing vessels with real-time access to updated charts and navigational publications.

The initiative supports navigational safety, compliance readiness, and long-term digital transformation objectives.

ULTRASONIC ANTIFOULING TECHNOLOGY

As part of its ongoing fleet enhancement initiatives, Stanford Marine introduced H2O Sonic Shield, an ultrasonic antifouling system designed to reduce marine growth on vessel hulls and strainers.

The system has already been installed onboard 13 vessels and will continue to be implemented across upcoming dry-dock vessels, supporting improved operational efficiency, reduced maintenance requirements, and enhanced long-term vessel performance.



OPERATIONAL & TECHNICAL HIGHLIGHTS:



FLEET MODIFICATIONS

Stanford Marine continues to strengthen fleet capabilities through targeted vessel upgrades and modifications aimed at enhancing operational versatility across the fleet.

Both **SK Mainstay** and **Stanford Provider** were fitted with pedestal telescopic cranes under ABS and BV Class, expanding lifting capabilities and supporting a wider range of offshore operational requirements onboard.



PEOPLE, TRAINING & SAFETY CULTURE:



LEADERSHIP & SOFT SKILLS DEVELOPMENT PROGRAM

In January 2026, Stanford Marine launched a leadership and soft skills development program for senior officers in collaboration with a specialised training provider.

The initiative focuses on strengthening communication, leadership, decision-making, and team management skills in high-pressure operational environments.

PREPARING OFFICERS FOR CLIENT EXCELLENCE

Stanford Marine introduced a structured preparation program for senior officers aimed at enhancing readiness for client interviews and operational assessments.

The initiative supports operational readiness while reinforcing the Group's ability to consistently meet client expectations across demanding offshore environments.

PEOPLE, TRAINING & SAFETY CULTURE:



CREW EVALUATION SYSTEM (CES)

Stanford Marine introduced its Crew Evaluation System (CES), a digital platform designed to standardise crew performance assessment across the fleet.

The system supports competency tracking, performance monitoring, and development planning while enabling more data-driven crew management decisions.

STRENGTHENING COMMUNICATION THROUGH CREW ENGAGEMENT

Stanford Marine introduced quarterly crew gatherings, bringing together senior officers, new joiners, ratings, and office staff in an initiative aimed at strengthening communication between onboard crews and shore management.

The gatherings provide a valuable platform to discuss operational challenges, share feedback,

and encourage open dialogue across teams, while reinforcing a culture of transparency, collaboration, and continuous improvement. The initiative also reflects the Group's continued commitment to recognising and appreciating its crew members through meaningful engagement activities and team interaction.



HSE & OPERATIONAL SAFETY

SUPPORTING THE DUBAI HEART SAFE CITY INITIATIVE

Stanford Marine participated in the Dubai Heart Safe City Initiative; a program focused on enhancing CPR and AED awareness and promoting emergency preparedness across the community. As part of the initiative, employees received practical training in lifesaving response techniques, reinforcing the company's continued commitment to safety both offshore and onshore.

Stanford Marine extends its appreciation to the Dubai Health Authority and Hayat Institute for leading this important initiative and supporting greater awareness around emergency response and public safety.



Watch the event highlights on [LinkedIn](#)

INDUSTRY ENGAGEMENT & HIGHLIGHTS

2025 HIGHLIGHTS

Over the past year and into early 2026, **Stanford Marine Group** have actively participated in key industry events across regional and international markets.

SAUDI MARITIME & LOGISTICS CONGRESS 2025 – DAMMAM

Stanford Marine Group participated in the Saudi Maritime & Logistics Congress 2025 in Dammam, connecting with key stakeholders from across the Kingdom's maritime and offshore sectors.

The event provided an opportunity to strengthen existing relationships, gain valuable market insights, and discuss how the Group can continue supporting the evolving needs of Saudi Arabia's growing maritime industry.



INDUSTRY ENGAGEMENT & HIGHLIGHTS

2025 HIGHLIGHTS



STANFORD MARINE GROUP AT ADIPEC 2025 - ABU DHABI

Stanford Marine participated in ADIPEC, held in Abu Dhabi from 3–6 November 2025, joining one of the region's most influential energy industry gatherings.

Throughout the event, the team engaged with industry leaders, clients, and partners, showcasing the Group's offshore support capabilities while reinforcing its presence within the regional energy sector and exploring opportunities for future collaboration.

Watch the event highlights on [LinkedIn](#)

CELEBRATING THE FESTIVE SEASON

Stanford Marine marked the end of the year with its annual Christmas celebrations, bringing together teams in a relaxed and festive setting.

The event provided an opportunity to reflect on the year's achievements, strengthen team spirit, and celebrate the collective efforts of employees across the organisation.

Watch the event highlights on [LinkedIn](#)



INDUSTRY ENGAGEMENT & HIGHLIGHTS

2026 HIGHLIGHTS



STANFORD MARINE GROUP RECOGNISED AT SAUDI MARITIME AWARDS 2026 - JEDDAH

Stanford Marine Group was honoured with the **Top Service Provider in Marine & Offshore Award** at the Saudi Maritime Awards Night 2026.

This recognition reinforces the Group's position as a trusted offshore service provider, recognised for operational excellence, safety, and reliable service delivery across the region.



STANFORD MARINE GROUP AT THE OFFSHORE SUPPORT JOURNAL CONFERENCE 2026 - LONDON

Stanford Marine Group participated in the Annual Offshore Support Journal (OSJ) Conference, held in London on 3–4 February 2026, engaging with industry peers and participating as a sponsor.

The conference provided valuable opportunities to exchange insights, strengthen relationships, and explore future collaborations within the offshore support sector.



EXPANDING OUR GLOBAL SUPPLIER NETWORK AT PERCON MEETS 2026

The procurement team from Stanford Marine participated in PERCON Meets 2026, engaging directly with procurement professionals and key suppliers through one-to-one meetings.

The event provided valuable networking opportunities, enabling the teams to explore sourcing solutions and strengthen supplier relationships. The discussions were productive, paving the way for new collaboration opportunities.



MEET US AT UPCOMING EVENTS

We look forward to connecting with our partners, clients, and industry peers at the following events:

SAUDI MARITIME & LOGISTICS CONGRESS 2026 - JEDDAH

21-22 October 2026
Stand E150

ADIPEC 2026 - ABU DHABI

2-5 November 2026
Hall 15 | Stand 15320

For news, updates, or to share your feedback, please contact Farah Hamid at farah.a@stanford-marine.com



Stanford Marine
T +971 4 380 8001 | Dubai - UAE

Stanford Marine Saudi
T +966 1383 03154 | Jeddah
- Saudi Arabia
stanford-marine.com



Allianz Middle East Ship Management
T +971 2 632 9995 | Abu Dhabi - UAE
allianz-me.com



Maritime Services & Chartering
T +974 4498 7990 | Doha - Qatar
msc-qatar.com